

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	15-10-2024	14-10-2024	Change	Change(%)
Spot	25,057.35	25,127.95	-70.6	-0.28%
Fut	25,128.05	25,221.50	-93.45	-0.37%
Open Int	1,37,70,250	1,38,01,800	-31550	-0.23%
Implication	LONG UNWINDING			
BankNifty	15-10-2024	14-10-2024	Change	Change(%)
Spot	51,906.00	51,816.90	89.1	0.17%
Fut	52,145.00	52,042.75	102.25	0.20%
Open Int	29,19,120	29,65,530	-46410	-1.56%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,057.35	24,889.00	24,973.00	25,093.00	25,177.00	25,296.00

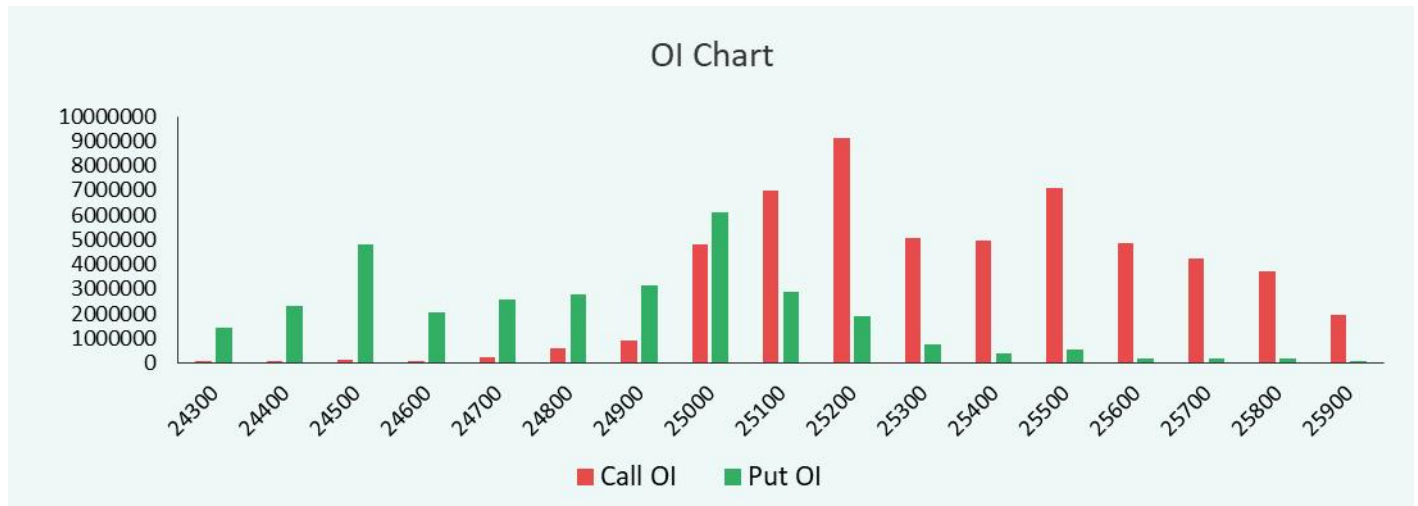
Nifty opened on a positive note but selling pressure throughout the session dragged it lower to close in negative territory. Nifty closed at 25797 with a loss of 14 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 25000 level it would witness selling which would lead the index towards 24900-24750 levels. However if index crosses above 25200 level it would witness pullback rally which would take the index towards 25240-25350.



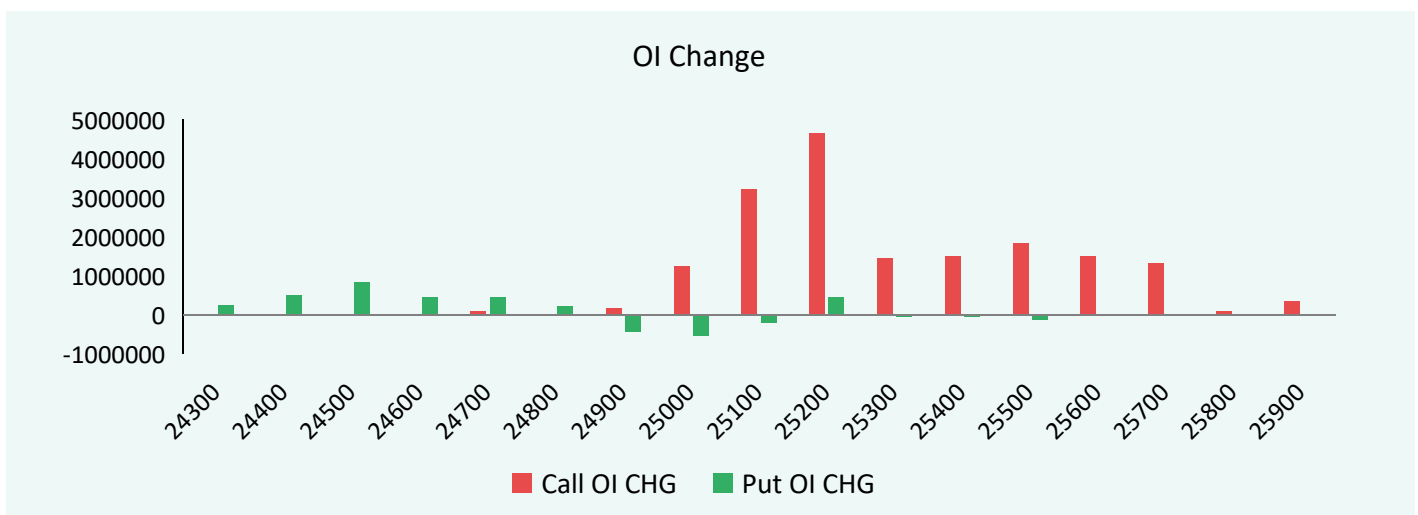
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 October 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 October, 2024



- India Volatility Index (VIX) changed by -0.58% and settled at 12.92.
- The Nifty Put Call Ratio (PCR) finally stood at 0.56 vs. 0.70 (14/10/2024) for 17 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25200 with 91.44 lacs followed by 25500 with 70.89 Lacs and that for Put was at 25000 with 60.86 lacs followed by 24500 with 47.97 lacs.
- The highest OI Change for Call was at 25200 with 46.56 lacs Increased and that for Put was at 24500 with 82.19 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 25000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PVRINOX 31 Oct 2024	1626	1.99	4125759	14.97	1641.38	1673.68
DEEPAKNTR 31 Oct 2024	2940.1	3.21	2039100	14.74	2938.63	3013.68
PAGEIND 31 Oct 2024	46474.85	1.7	243330	11.7	42656.63	43386.63
HINDPETRO 31 Oct 2024	427	4.75	54029025	11.27	443.03	450.28
LTF 31 Oct 2024	168.7	1.55	83617880	10.46	186.72	191.46

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MPHASIS 31 Oct 2024	2934.75	-1.22	5122700	10.7	3018.55	3066.70
MARUTI 31 Oct 2024	12473.75	-0.73	3471050	9.74	13087.67	13384.77
INDIAMART 31 Oct 2024	3057	-0.05	2287500	9.26	2983.30	3049.70
RELIANCE 31 Oct 2024	2700.5	-2.15	74665000	8.4	2936.90	2980.85
CIPLA 31 Oct 2024	1575.55	-1.94	12208950	7.52	1665.02	1681.97

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 31 Oct 2024	1858.75	0.28	17127950	-10.04	1798.97	1830.72
IPCALAB 31 Oct 2024	1709.6	1.17	1996800	-5.27	1486.33	1512.98
MGL 31 Oct 2024	1838.8	2.2	1835200	-4.44	1912.03	1955.53
TATACHEM 31 Oct 2024	1109.55	0.29	11924000	-4.35	1107.60	1163.15
JKCEMENT 31 Oct 2024	4329.95	0.34	639500	-3.96	4632.08	4687.18

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NATIONALUM 31 Oct 2024	218.31	-3.83	79248750	-4.3	216.99	232.05
IEX 31 Oct 2024	193.5	-1.54	59055000	-4.09	206.06	212.95
DIVISLAB 31 Oct 2024	6134.8	-1.46	3670200	-3.39	5430.03	5511.43
CUMMINSIND 31 Oct 2024	3677.85	-0.1	3932100	-2.72	3844.45	3946.75
GLENMARK 31 Oct 2024	1813.05	-0.61	4850250	-2.45	1666.05	1692.45

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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